TITLE 825 INDIANA GRAIN INDEMNITY CORPORATION

Final Rule

LSA Document #15-330(F)

DIGEST

Amends <u>825 IAC 1-3-2</u> to reflect a 2010 statutory change no longer requiring registration of grain buyers in Indiana. Effective 30 days after filing with the Publisher.

825 IAC 1-3-2

SECTION 1. 825 IAC 1-3-2 IS AMENDED TO READ AS FOLLOWS:

825 IAC 1-3-2 Inspection and verification of records

Authority: <u>IC 26-4-7-1</u> Affected: <u>IC 26-4-4</u>

Sec. 2. Each year that producer premiums are being collected, the board shall determine the number of randomly selected grain buyers to be audited; however, that number shall not be less than five percent (5%) of the total registered grain buyers in Indiana. In addition to randomly selected audits, the board may audit particular grain buyers on the basis of complaints, prior audit results, or other reasons determined by the board to be sufficient.

(Indiana Grain Indemnity Corporation; <u>825 IAC 1-3-2</u>; filed Sep 25, 1996, 10:00 a.m.: 20 IR 323; readopted filed Dec 2, 2002, 2:52 p.m.: 26 IR 1262; readopted filed Sep 29, 2009, 9:52 a.m.: <u>20091021-IR-825090504RFA</u>; readopted filed Nov 24, 2015, 9:10 a.m.: <u>20151223-IR-825150329RFA</u>; filed Jan 20, 2017, 2:24 p.m.: <u>20170215-IR-825150330FRA</u>)

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One Year Requirement (IC 4-22-2-25): 20160608-IR-825150330ARA

Proposed Rule: <u>20160608-IR-825150330PRA</u>

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